

# Arbor Mews

*Townhomes on DeKalb*

## News

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### **Arbor Mews Honored by Homebuilders**

**NORRISTOWN**, April 17, 2015 — At their annual awards ceremony on April 16, the Home Builders Associations of four Philadelphia suburban counties presented the Synergy Award for Best Affordable Housing to Arbor Mews, a successful new townhome community on DeKalb Street in Norristown.

Representatives of Berkshire Hathaway HomeServices Fox & Roach, REALTORS, the sales and marketing provider for the community, were on hand to accept the award on behalf of the project.

The event was held at Rivercrest Golf Club in Phoenixville and attended by homebuilding professionals from Montgomery, Bucks, Chester and Delaware Counties. Arbor Mews is the second Norristown new home community by Progressive Housing to receive this prestigious award after Arbor Heights received similar honors in 2012.

The mission of Progressive Housing is to help revitalize older, close in neighborhoods in the suburbs of Philadelphia which are ripe for redevelopment by creating homeownership in creatively designed new residential communities. For decades, Norristown has been fighting the decay of once-grand Victorian homes on DeKalb Street which over time devolved into multi-family rentals by absentee landlords.

Working with architects Greg Wissman and Piero Grimaldi and engineer Charles Dobson of Inland Design, Progressive Housing designed 24 back-to-back townhomes with garages into individual brownstone-like structures which blend in seamlessly with the surrounding historic buildings. The 2 and 3 bedroom homes include such rarities in Norristown as attached one and two car garages, 9' ceilings with tall windows, and energy efficient construction.

In addition to the attractive and marketable designs, the townhomes' affordable pricing from the \$140,000's as well as its below-market mortgage financing and cash grants for closing costs from the State of Pennsylvania and Norristown are enabling eligible first-time homebuyers to purchase a home at Arbor Mews with as little as a total of \$4,500.

Mortgage financing at attractive rates and terms for qualified first time homebuyers is provided by Susquehanna and National Penn Banks.

Norristown's plan is working. Homeowners will soon move into their new Arbor Mews homes and the redevelopment has spurred the renovation of a number of other properties in the immediate area. Sarah Peck, President of Progressive Housing, points to the generous financial support from the Montgomery County Commissioners and Redevelopment Authority, along with the Pennsylvania Governor's office for making it possible to deliver elegant looking new construction townhomes at prices that first time homebuyers can afford. "The vision of the Montgomery County Commissioners and Norristown Municipal Council to see affordable homeownership as a tool for creating a renaissance on DeKalb Street is truly inspiring," Peck says.

The Synergy Awards is a combined awards event hosted by the Homebuilders Association of Bucks and Montgomery Counties and the Homebuilders Association of Chester and Delaware Counties. The combined awards event allows builders from all over the region to compete for top honors in a number of categories.

For more information about Arbor Mews, <http://www.arbormews.com/> or call 484-401-6200.